
LOWELL CAPITAL LIMITED

ABN 60 006 844 588

AFSL: 241175

6 September 2012

Important Update for Growers in the Great Southern 2007 & 2008 High Value Timber Projects

Lowell Supreme Court proceeding discontinued

On Friday 24 August 2012, Lowell applied to the Supreme Court of Victoria for leave to discontinue its Supreme Court proceeding for judicial approval of the restructure of the Great Southern High Value Timbers 2007 & 2008 Schemes approved by Growers at meetings on 3 June 2010 (the Leave Application). The Leave Application was heard by the Honourable Justice Whelan.

Justice Whelan granted leave and ordered that the proceeding be discontinued.

Please find attached a copy of the orders of the Honourable Justice Whelan made on 24 August 2012.

Please contact Lowell Capital if you would like to discuss this matter or require any further information.

IN THE SUPREME COURT OF VICTORIA AT MELBOURNE
COMMERCIAL AND EQUITY DIVISION
COMMERCIAL COURT
CORPORATIONS LIST

S CI 2010 06155

IN THE MATTER of GREAT SOUTHERN MANAGERS AUSTRALIA LIMITED
(Receivers and Managers appointed) (In Liquidation) (ACN 083 825 405) and others

BETWEEN:

LOWELL CAPITAL LIMITED (ACN 006 844 588)

Plaintiff

- and -

GREAT SOUTHERN MANAGERS AUSTRALIA LIMITED
(Receivers and Managers appointed) (In Liquidation)
(ACN 083 825 405) and GREAT SOUTHERN HVT HOLDINGS PTY
LTD (In Liquidation) (ACN 123 443 778)

Defendants

GENERAL FORM OF ORDER

JUDGE OF THE COURT: The Honourable Justice Whelan
DATE MADE: 24 August 2012
ORIGINATING PROCESS: Filed on 12 November 2010
HOW OBTAINED: On return of the order of the Honourable Justice Whelan
made 24 February 2012
ATTENDANCE: Mr. N. De Young of Counsel for the Plaintiff.
Mr. Galvin of Counsel for D. Head , company director.
Mr S. Hopper of Counsel for Contradictor for non-
contributing Growers.
OTHER MATTERS: Not applicable.

THE COURT ORDERS THAT:

1. The Plaintiff is granted leave to discontinue the proceeding.
2. There is no order as to costs.



3. Exhibit MAB35 to the affidavit of Mark Bland sworn 21 August 2012 be returned to the solicitors for the Plaintiff.

DATE AUTHENTICATED: **4 September 2012**

KLR

