
LOWELL CAPITAL LIMITED

ABN 60 006 844 588

AFSL: 241175

28 September 2012

Lowell Capital Limited advise that the Offer made via the Product Disclosure Statement dated 7 August 2012 is closed.

The Offer, which was preferentially offered to eligible growers in the GSHVT Schemes did not achieve minimum subscription levels and Lowell will return all application monies.

Lowell is continuing to manage the HVT land estate in accordance with the plans previously communicated to HVT Growers and is considering a number of options relating to the funding and management of HVT Land and GSHVT.

Lowell will provide further advice to Growers on a regular basis.