

## **Great Southern HVT Projects**

### **Lowell Capital Advice to Growers**

**June 22, 2012**

A meeting between Lowell Capital and representatives of the GRC took place earlier today to discuss the various current matters pertinent to Lowell's Offer to Growers to subscribe for interests in the HVT land Scheme and the forthcoming Growers' Meetings to consider resolutions relating to Lowell's entry into a Debt Facility to provide partial finance to purchase land on behalf of the Land Scheme.

As an outcome of the meeting, the GRC has now provided Lowell with an outline of the GRC preferred position, inclusive of proposals for some modification of the Offer. Lowell has undertaken to consider the GRC proposals and respond to the GRC as expeditiously as possible.

In view of the importance of the subject matter and the effect that any developments may have on the decision making of Growers, Lowell has extended the time for Growers to submit proxy votes, in relation to the Growers' meetings.

The deadline for receipt of proxy votes has been extended until

**10.30 am 25 June 2012**

**Growers who have not yet subscribed for interests in the HVT Land Scheme and intend to subscribe, should ensure that their applications reach Lowell by the due date of 26 June.**