
LOWELL CAPITAL LIMITED

ABN 60 006 844 588

AFSL: 241175

January 13 2012

Dear Grower

Re: GS 2007 High Value Timber Project (ARSN 123 528 950) – Final Notice

We are writing to you to urge you to protect your valuable interest in the GS 2007 High Value Timber Project by making payment of your Year 2 Grower Contributions which will enable you to take full advantage of the opportunity to take up full entitlements in the HVT Land Scheme.

Final Date for Payment

The Board of Lowell Capital Limited has extended the due date for payment of Year 2 Grower Maintenance Contributions until Monday 20 February.

Outlook for the Schemes

Lowell is pleased to report that much of the uncertainty surrounding the future of the High Value Timbers schemes has been removed with the agreement to purchase the viable plantation properties on behalf of Growers from Ferrier Hodgson, the Liquidator of Great Southern, and Lowell expects that with the support of continuing growers the plantations will be managed out to a successful harvest.

The HVT Land Scheme will own and manage the land on behalf of all participating growers effectively underpinning the long term viability of your investment.

Why you should pay your Contributions

There are several compelling reasons why you should pay your outstanding contributions by the Due Date of 20 February 2012, including,

- If you and your fellow growers fail to pay your Grower Contributions and your Increased Contributions, where applicable, the Scheme will run out of funds.
- You have already made a substantial financial commitment to the Scheme.
- Growers who fail to pay Year 2 Grower Contributions by the Due Date will permanently forfeit 20% of their Forestry Scheme interests with immediate effect.
- Forfeited Scheme Interests will be available for re-allocation to other Growers who have made Increased Contributions, effective from 1 July 2012.
- Growers with current Interests in the Forestry Scheme will be offered equivalent allocations of interests in the HVT Land Scheme via a Product Disclosure Statement to be issued in early February 2012. If you fail to pay your Grower Contributions by the due date, you will sacrifice your ability to fully participate in this lucrative opportunity.
- You can now make Increased Contributions of \$100 per interest and gain greater access to both the Forestry Scheme and the Land Scheme.

An invoice showing your overdue amount is enclosed. **Please pay before 20 February 2012 and protect your ongoing investment.**

Email to hvt@napm.com.au or telephone us on 08 8724 2400 for further information.

Yours sincerely



Michael Ramsden
Chairman